

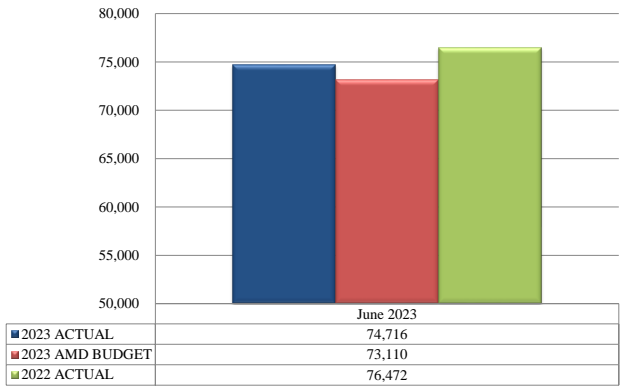
Unaudited Monthly Financial Statements - June 2023

JUNE 2023 ACTUAL vs. AMD BUDGET	YTD 2023 ACTUAL vs. AMD BUDGET	JUNE 2023 vs. 2022	YEAR TO DATE 2023 vs. 2022
S&U TAX 2.2% ↓	S&U TAX -3.4% ↓	S&U TAX -2.3% ↓	S&U TAX 1.7% ↑
RIDERSHIP -2.7% ↓	RIDERSHIP 1.3% ↑	RIDERSHIP -5.9% ↓	RIDERSHIP 5.9% ↑
FARE REVENUE -2.5% ↓	FARE REVENUE -2.3% ↓	FARE REVENUE -9.2% ↓	FARE REVENUE -6.6% ↓

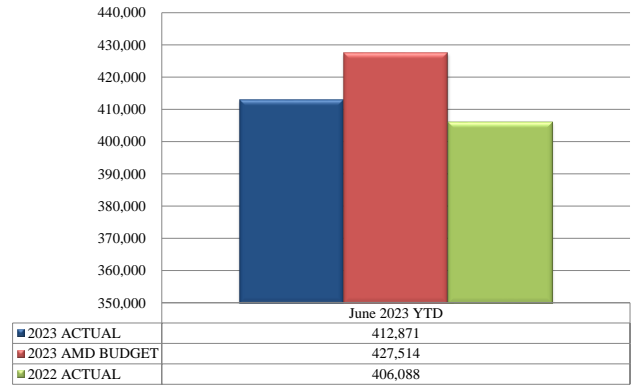
SALES AND USE TAX JUNE 2023

(In Thousands)	2023 ACTUAL	2023 AMD BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE TO 2022	VARIANCE % TO 2022
MONTH	74,716	73,110	1,606	2.2%	76,472	(1,756)	-2.3%
YTD	412,871	427,514	(14,643)	-3.4%	406,088	6,783	1.7%

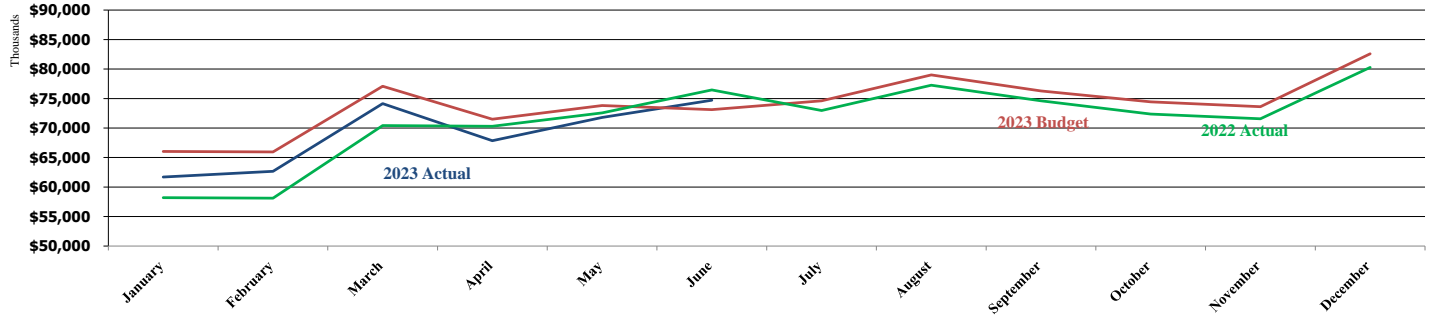
S&U TAX - JUNE 2023
ACTUAL VS. AMD BUDGET



S&U TAX - YTD
ACTUAL VS. AMD BUDGET



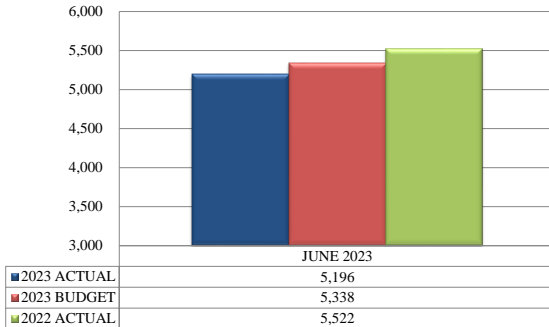
SALES AND USE TAX TRENDS



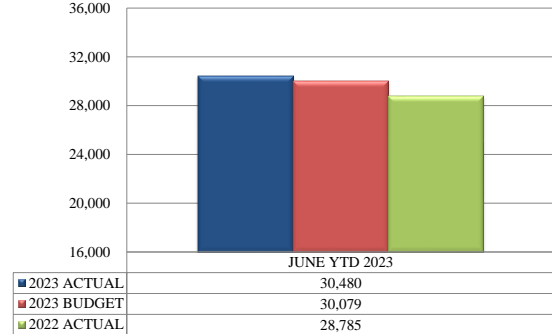
RIDERSHIP (BOARDINGS) JUNE 2023

<i>(In Thousands)</i>	2023 ACTUAL	2023 AMD BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE	VARIANCE % to 2022
MONTH	5,196	5,338	(142)	-2.7%	5,522	(326)	-5.9%
YEAR TO DATE	30,480	30,079	401	1.3%	28,785	1,695	5.9%

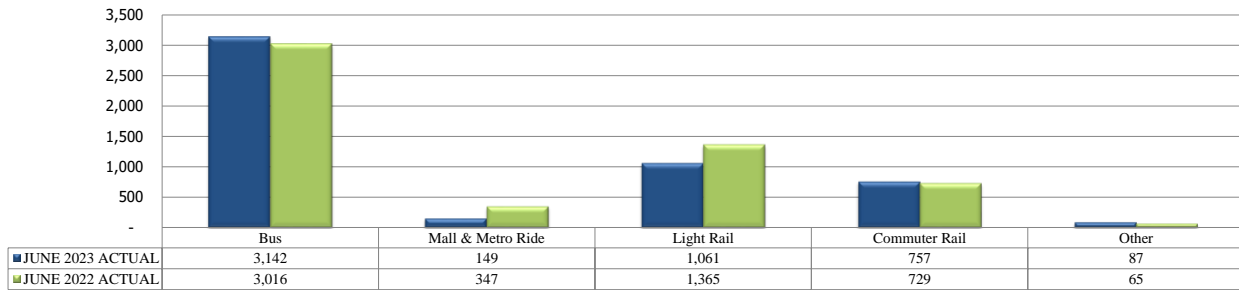
RIDERSHIP - JUNE 2023 ACTUAL VS. AMD BUDGET



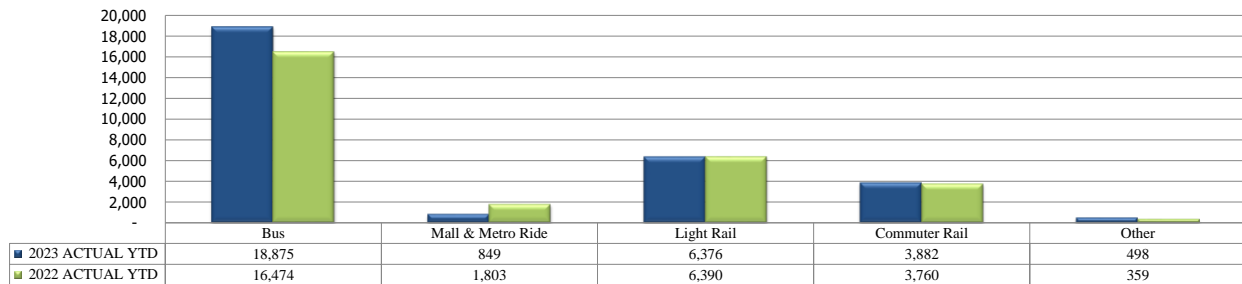
RIDERSHIP - YTD ACTUAL VS. AMD BUDGET



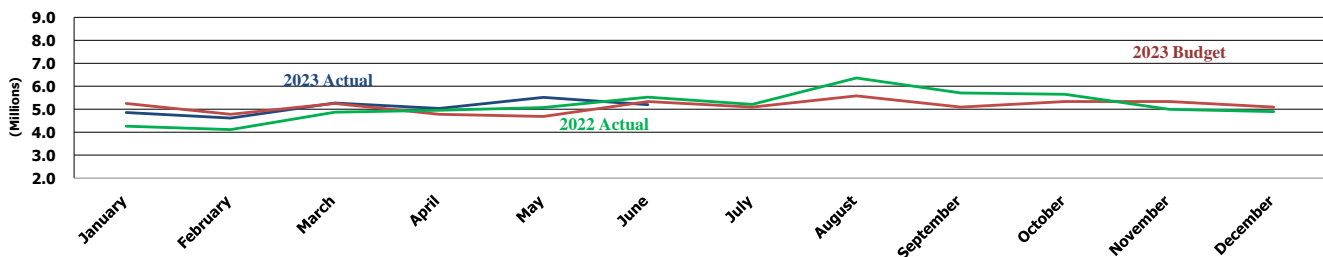
RIDERSHIP BY TYPE - JUNE 2023



RIDERSHIP BY TYPE - YTD



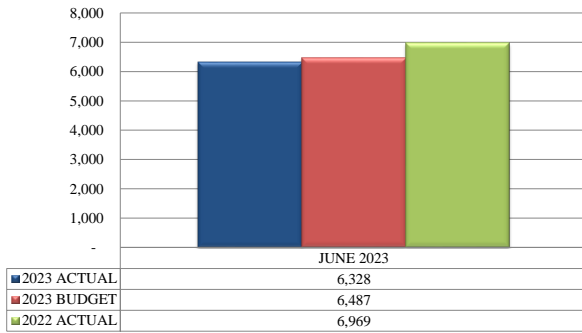
RIDERSHIP TRENDS



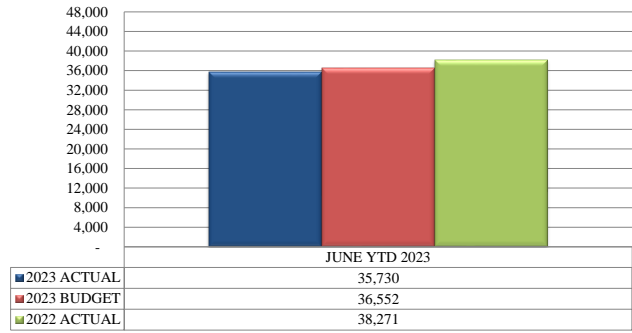
FARE REVENUE JUNE 2023

<i>(In Thousands)</i>	2023 ACTUAL	2023 AMD BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE	VARIANCE % to 2022
MONTH	6,328	6,487	(159)	-2.5%	6,969	(642)	-9.2%
YEAR TO DATE	35,730	36,552	(823)	-2.3%	38,271	(2,541)	-6.6%

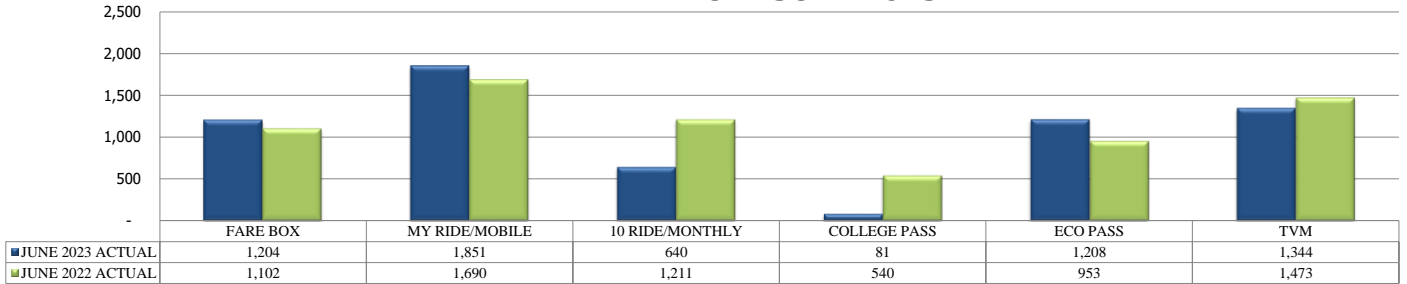
FARE REVENUE - JUNE 2023 ACTUAL VS. AMD BUDGET



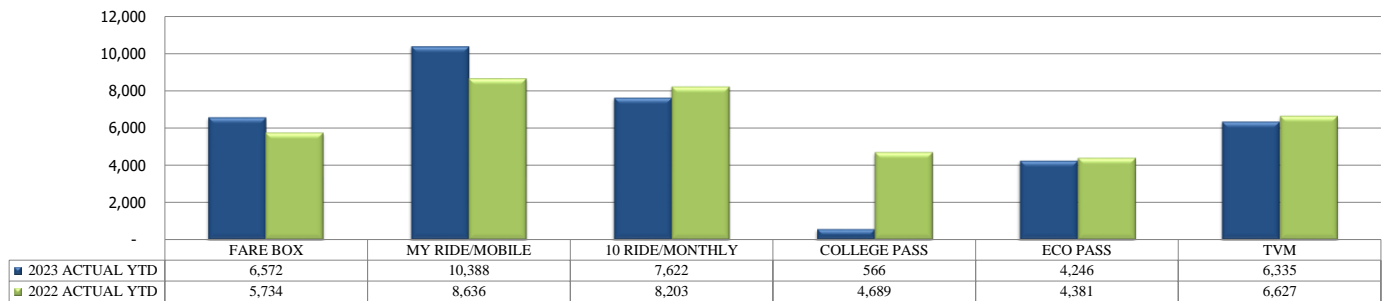
FARE REVENUE - YTD ACTUAL VS. AMD BUDGET



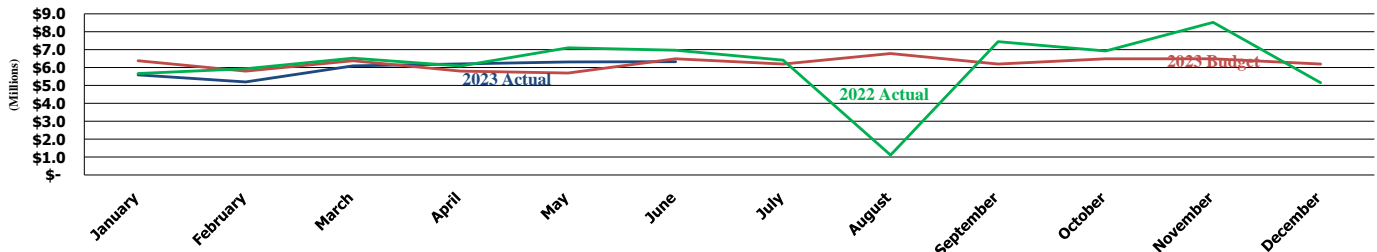
FARE REVENUE - JUNE 2023



FARE REVENUE - YTD



FARE REVENUE TRENDS



August 2022 was Zero Fare for Better Air during which no fares were collected. The Colorado Energy Office reimbursed RTD for \$7.4m which is 80% of budgeted fare revenue.



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
JUNE 30, 2023
 (UNAUDITED)
 (In Thousands)

	2023 Base System	2023 FasTracks Project	2023 FasTracks Ops	2023 Combined	Dec 31, 2022 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 577,003	\$ 385,111	\$ 106,116	\$ 1,068,230	\$ 1,034,686	\$ 33,544
Receivables:						
Sales Taxes	87,905	58,603	-	146,508	151,846	(5,338)
Grants	25,139	-	-	25,139	7,794	17,345
Other (less allowance for doubtful accts)	16,040	3,770	-	19,810	15,149	4,661
Total Net Receivables	129,084	62,373	-	191,457	174,789	16,668
Inventory	39,549	-	-	39,549	39,332	217
Restricted Debt Service/Project Funds	32,901	38,399	-	71,300	62,143	9,157
Other Assets	9,886	1,903	1,843	13,632	7,884	5,748
TOTAL CURRENT ASSETS	788,423	487,786	107,959	1,384,168	1,318,834	65,334
NONCURRENT ASSETS:						
Capital Assets:						
Land	171,160	685,969	-	857,129	857,191	(62)
Land Improvements	1,315,399	4,582,636	-	5,898,035	5,878,968	19,067
Buildings	301,128	394,670	-	695,798	695,024	774
Revenue Earning Equipment	776,843	785,547	-	1,562,390	1,352,728	209,662
Shop, Maintenance & Other Equipment	202,679	8,059	-	210,738	411,105	(200,367)
Construction in Progress	59,274	(145)	-	59,129	71,346	(12,217)
Total Capital Assets	2,826,483	6,456,736	-	9,283,219	9,266,362	16,857
Accumulated Depreciation	(1,789,915)	(1,711,668)	(798)	(3,502,381)	(3,333,274)	(169,107)
Net Capital Assets	1,036,568	4,745,068	(798)	5,780,838	5,933,088	(152,250)
TABOR Reserves	9,603	12,140	-	21,743	21,490	253
Restricted Debt Service/Debt Service Reserves	26,585	28,769	-	55,354	54,610	744
Deposits and Long-term Receivables	86,800	-	-	86,800	86,796	4
TOTAL NONCURRENT ASSETS	1,159,556	4,785,977	(798)	5,944,735	6,095,984	(151,249)
TOTAL ASSETS	\$ 1,947,979	\$ 5,273,763	\$ 107,161	\$ 7,328,903	\$ 7,414,818	\$ (85,915)
DEFERRED OUTFLOW OF RESOURCES	\$ 202,581	\$ 20,843	\$ -	\$ 223,424	\$ 224,895	\$ (1,471)





**REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
JUNE 30, 2023
(UNAUDITED)
(In Thousands)**

	2023	2023	2023	2023	Dec 31, 2022	Change
	Base System	FasTracks Project	FasTracks Ops	Combined	Combined	
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	\$ 40,087	\$ 10,880	\$ 5,573	\$ 56,540	\$ 56,885	\$ (345)
Current Portion of Long Term Debt	49,880	26,068	-	75,948	74,198	1,750
Accrued Compensation	31,216	-	-	31,216	30,776	440
Accrued Interest Payable	835	16,288	-	17,123	17,234	(111)
Other	22,872	2,001	-	24,873	18,330	6,543
TOTAL CURRENT LIABILITIES	144,890	55,237	5,573	205,700	197,423	8,277
NONCURRENT LIABILITIES:						
Long Term Debt	220,942	2,663,015	-	2,883,957	2,943,227	(59,270)
Other Long-Term Liabilities	-	523,210	-	523,210	553,524	(30,314)
Net Pension Liability	279,156	-	-	279,156	279,156	-
TOTAL NONCURRENT LIABILITIES	500,098	3,186,225	-	3,686,323	3,775,907	(89,584)
TOTAL LIABILITIES	\$ 644,988	\$ 3,241,462	\$ 5,573	\$ 3,892,023	\$ 3,973,330	\$ (81,307)
DEFERRED INFLOW OF RESOURCES	\$ 102,925	\$ 4,818	\$ -	\$ 107,743	\$ 107,912	\$ (169)
NET POSITION						
Net Investment in Capital Assets	\$ 825,710	\$ 1,542,184	\$ (798)	\$ 2,367,096	\$ 2,395,488	\$ (28,392)
Restricted - Debt Service, Projects and Deferrals	34,410	67,123	-	101,533	91,360	10,173
Restricted - TABOR Reserves	24,617	5,220	-	29,837	29,837	-
Restricted - FasTracks	-	264,892	-	264,892	216,395	48,497
FasTracks Internal Savings Account (FISA)	-	168,907	-	168,907	148,293	20,614
Board Appropriated Fund	51,616	-	-	51,616	39,115	12,501
Capital Replacement Fund	185,000	-	-	185,000	185,000	-
Operating Reserve	155,515	-	102,385	257,900	179,379	78,521
Unrestricted Fund	375,218	-	1	375,219	399,274	(24,055)
Net Pension Liability - Represented	(249,439)	-	-	(249,439)	(125,670)	(123,769)
TOTAL NET POSITION	\$ 1,402,647	\$ 2,048,326	\$ 101,588	\$ 3,552,561	\$ 3,558,471	\$ (5,910)
TOTAL LIABILITIES & NET POSITION	\$ 2,047,635	\$ 5,289,788	\$ 107,161	\$ 7,444,584	\$ 7,531,801	\$ (87,217)

(1) 2022 includes a \$160m contribution to the ATU pension plan and a \$90m principal reduction payment for the refinancing of the 2014 COPs for \$274m in interest savings



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED
JUNE 30, 2023
(UNAUDITED)
(In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 25,889	\$ 25,221	\$ -	\$ -	\$ 9,841	\$ 11,331	35,730	36,552	(822)	-2.2%
Advertising, Rent and Other	3,418	4,200	108	-	52	-	3,578	4,200	(622)	-14.8%
Total Operating Revenue	29,307	29,421	108	-	9,893	11,331	39,308	40,752	(1,444)	-3.5%
OPERATING EXPENSES										
Bus Operations	178,266	194,277	-	-	-	-	178,266	194,277	16,011	8.2%
Rail Operations	37,581	41,878	-	-	44,838	50,985	82,419	92,863	10,444	11.2%
Planning	2,251	4,791	(154)	93	-	-	2,097	4,884	2,787	57.1%
Capital Programs	28,141	39,987	1,577	5,014	995	2,232	30,713	47,233	16,520	35.0%
Administration	28,872	29,476	-	-	-	-	28,872	29,476	604	2.0%
Human Resources	4,186	4,942	-	-	-	-	4,186	4,942	756	15.3%
Police	10,684	14,287	-	-	-	-	10,684	14,287	3,603	25.2%
General Counsel	6,746	8,094	-	-	1,607	2,100	8,353	10,194	1,841	18.1%
Finance	8,661	7,268	-	-	-	-	8,661	7,268	(1,393)	-19.2%
Communications	7,863	8,295	-	-	-	-	7,863	8,295	432	5.2%
Executive Office	5,765	3,969	-	-	-	-	5,765	3,969	(1,796)	-45.3%
Board Office	499	705	-	-	-	-	499	705	206	29.2%
FasTracks Service Increase	(11,391)	(11,391)	-	-	11,391	11,391	-	-	-	0.0%
Depreciation and Other Non-Departmental	29,797	45,046	131,795	113,615	9,425	15,135	171,017	173,796	2,779	1.6%
Total Operating Expenses	337,921	391,624	133,218	118,722	68,256	81,843	539,395	592,189	52,794	8.9%
OPERATING INCOME/(LOSS)	(308,614)	(362,203)	(133,110)	(118,722)	(58,363)	(70,512)	(500,087)	(551,437)	51,350	9.3%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	247,723	258,373	77,392	95,763	87,757	73,378	412,872	427,514	(14,642)	-3.4%
Operating Grants	112,122	167,374	-	-	20,947	-	133,069	167,374	(34,305)	-20.5%
Investment Income	17,382	5,000	3,652	-	-	-	21,034	5,000	16,034	320.7%
Unrealized Gain/(Loss)	63	-	380	-	-	-	443	-	443	0.0%
Other Income	1,952	(2)	4,232	-	-	-	6,184	(2)	6,186	-309300.0%
Gain/(Loss) Capital Assets	(20)	-	(11,019)	-	-	-	(11,039)	-	(11,039)	0.0%
Interest Expense	(3,705)	(4,816)	(64,375)	(65,651)	-	-	(68,080)	(70,467)	2,387	3.4%
Net Nonoperating Revenue (Expense)	375,517	425,929	10,262	30,112	108,704	73,378	494,483	529,419	(34,936)	-6.6%
INCOME BEFORE CAPITAL GRANTS	66,903	63,726	(122,848)	(88,610)	50,341	2,866	(5,604)	(22,018)	16,414	-74.5%
Capital Grants and Local Contributions	1,504	12,900	(1,796)	-	-	-	(292)	12,900	(13,192)	-102.3%
INCREASE/(DECREASE) IN NET POSITION	\$ 68,407	\$ 76,626	\$ (124,644)	\$ (88,610)	\$ 50,341	\$ 2,866	\$ (5,896)	\$ (9,118)	\$ 3,222	-35.3%
<i>Fare Recovery Ratio</i>							6.6%	6.2%	0.4%	



**REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE**

June 30, 2023

(In Thousands)

2023 ACTUAL VS. AMENDED BUDGET

	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	Total Year To Date
Actual	\$ 61,699	\$ 62,664	\$ 74,144	\$ 67,856	\$ 71,792	\$ 74,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 412,871
Amended Budget	66,037	65,954	77,099	71,503	73,812	73,110	74,615	79,010	76,289	74,453	73,629	82,586	888,097
Favorable/(Unfavorable)	\$ (4,337)	\$ (3,290)	\$ (2,955)	\$ (3,647)	\$ (2,019)	\$ 1,606							
% Favorable/(Unfavorable) - Month	-6.6%	-5.0%	-3.8%	-5.1%	-2.7%	2.2%							
% Favorable/(Unfavorable) - YTD	-6.6%	-5.8%	-5.1%	-5.1%	-4.6%	-3.4%							

2023 VS. 2022 ACTUALS

Net Sales & Use Tax Received	January	February	March	April	May	June	July	August	September	October	November	December	Total
2023	\$ 61,699	\$ 62,664	\$ 74,144	\$ 67,856	\$ 71,792	\$ 74,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 412,871
2022	58,191	58,115	70,425	70,307	72,577	76,472	72,969	77,267	74,606	72,370	71,569	80,276	855,146
Change from to 2022	\$ 3,508	\$ 4,549	\$ 3,719	\$ (2,451)	\$ (785)	\$ (1,756)							
% Increase/(Decrease) by Month vs. 2022	6.0%	7.8%	5.3%	-3.5%	-1.1%	-2.3%							
% Increase YTD vs. 2022	6.0%	6.9%	6.3%	3.6%	2.6%	1.7%							

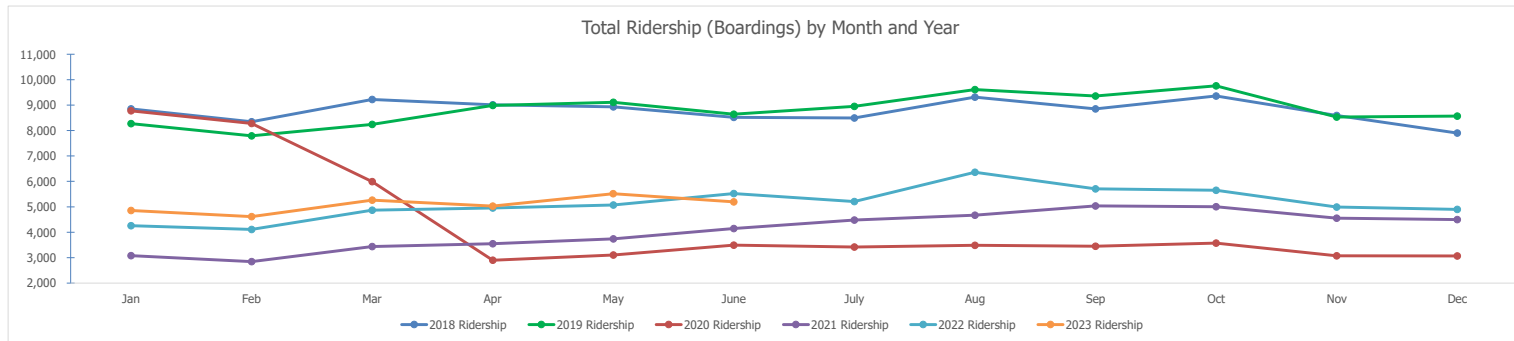


**REGIONAL TRANSPORTATION DISTRICT
RIDERSHIP (BOARDINGS) BY MONTH, YEAR AND MODE**

2023 RIDERSHIP/BOARDINGS (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2023	YTD 2022	Change	% Change
Fixed Route	2,945	2,760	3,133	2,991	3,341	3,023							18,193	15,870	2,323	14.6%
Flatiron Flyer	80	87	96	99	91	96							549	492	57	11.7%
FlexRide & Special Services	21	21	24	22	23	23							133	112	21	18.7%
Total Bus Service	3,046	2,867	3,253	3,111	3,456	3,142	-	-	-	-	-	-	18,875	16,474	2,401	14.6%
D Line	194	195	222	211	236	228							1,287	1,266	21	1.6%
E Line	284	280	323	318	290	282							1,777	1,856	(79)	-4.3%
H Line	205	204	233	242	246	165							1,295	1,149	146	12.7%
L Line	26	31	38	36	33	30							194	174	20	11.5%
R Line	79	78	94	44	44	88							428	513	(86)	-16.7%
W Line	210	203	243	221	252	267							1,396	1,431	(35)	-2.5%
Total Light Rail	998	991	1,153	1,072	1,101	1,061	-	-	-	-	-	-	6,376	6,390	(14)	-0.2%
A Line	433	402	452	437	522	538							2,784	2,775	9	0.3%
B Line	10	10	11	13	13	17							74	73	1	1.6%
G Line	73	70	80	84	90	100							498	464	33	7.2%
N Line	86	74	85	88	90	103							525	447	78	17.5%
Total Commuter Rail	602	556	629	622	715	757	-	-	-	-	-	-	3,882	3,760	122	3.2%
Access-a-Ride	46	44	50	45	46	45							276	253	23	9.1%
Access-on-Demand	18	21	26	29	32	34							160	50	110	219.9%
Vanpool	11	10	11	12	11	8							62	56	6	10.9%
Total Revenue Service	4,722	4,488	5,123	4,891	5,361	5,047	-	-	-	-	-	-	29,631	26,983	2,649	9.8%
Mall Shuttle	135	127	143	140	155	149							849	1,803	(954)	-52.9%
MetroRide	-	-	-	-	-	-							-	-	-	0.0%
Total Non-Revenue Services	135	127	143	140	155	149	-	-	-	-	-	-	849	1,803	(954)	-52.9%
Total System	4,857	4,615	5,266	5,031	5,516	5,196	-	-	-	-	-	-	30,480	28,785	1,695	5.9%

2023 % Change from 2022 by Month	14.1%	12.2%	8.2%	1.5%	8.8%	-5.9%										5.9%
2023 % Change from 2021 by Month	57.8%	62.2%	53.2%	41.9%	47.4%	25.3%										46.6%
2023 % Change from 2020 by Month	-44.7%	-44.3%	-12.1%	73.5%	77.5%	48.8%										-6.3%
2023 % Change from 2019 by Month	-41.3%	-40.8%	-36.1%	-44.0%	-39.5%	-39.9%										-40.3%

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2018 Ridership	8,849	8,348	9,220	9,009	8,931	8,519	8,496	9,314	8,850	9,360	8,591	7,901	105,388
2019 Ridership	8,270	7,792	8,244	8,986	9,111	8,640	8,952	9,609	9,358	9,759	8,534	8,568	105,824
2020 Ridership	8,775	8,281	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	3,070	52,617
2021 Ridership	3,078	2,845	3,438	3,546	3,742	4,146	4,482	4,669	5,036	5,001	4,553	4,497	49,033
2022 Ridership	4,258	4,112	4,868	4,956	5,070	5,522	5,209	6,360	5,708	5,650	4,993	4,897	61,603
2023 Ridership	4,857	4,615	5,266	5,031	5,516	5,196							30,480



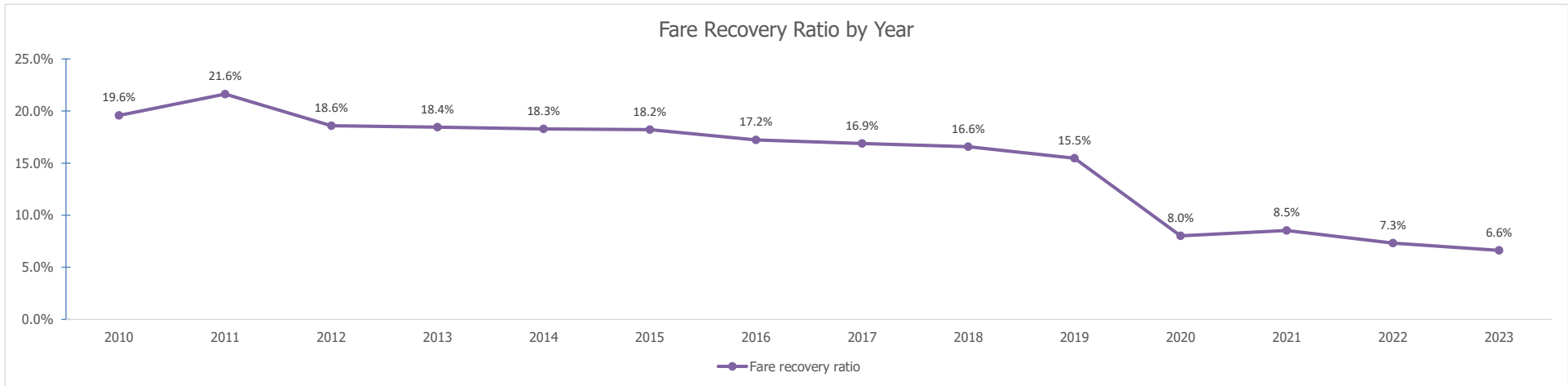
Note: The reported number of boardings for fixed route bus and rail is based on Automatic Passenger Counter data, using statistical methodologies that were approved by the Federal Transit Administration for the purpose of reporting monthly and annual data for the National Transit Database. The number of boardings is accurate to +/-10% at a 95% confidence level.





**REGIONAL TRANSPORTATION DISTRICT
FARE RECOVERY RATIO
June 30, 2023**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fare revenue (in thousands)	97,942	108,497	112,929	117,841	120,497	120,530	134,622	140,217	143,231	154,390	76,265	78,923	75,292	35,730
Operating Expenses (in thousands)	500,287	501,611	607,277	638,737	659,102	661,355	781,611	830,534	864,158	998,031	951,508	925,110	1,028,747	539,395
Fare recovery ratio	19.6%	21.6%	18.6%	18.4%	18.3%	18.2%	17.2%	16.9%	16.6%	15.5%	8.0%	8.5%	7.3%	6.6%



Notes:

2020: COVID-19 significantly decreased ridership beginning in March 2020. Fares were suspended April-June 2020 and August 2022 was Zero Fare for Better Air.



**REGIONAL TRANSPORTATION DISTRICT
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**
(In Thousands)

2023 BUDGET

	Risk Level	Actual					2023 Budget	Estimated 2024-2028 MTFP	Estimated 2029-2030	Estimated 2031-2040	Total
		2013-2019	2020	2021	2022	2013-2022					
IDENTIFIED SOURCES:											
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 49,484	\$ 15,441	\$ 17,658	\$ 18,989	\$ 101,572	\$ 20,614	\$ 111,603	\$ 48,621	\$ 273,651	\$ 556,061
<u>Reduce FasTracks Minimum Unrestricted Fund Balance from \$150 million</u>	<u>Medium</u>	-	-	-	-	-	-	-	-	-	-
Reduce FasTracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on FasTracks projects currently under contract ¹	Low	40,804	15,500	-	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties ²	Low	14,078	601	-	-	14,679	-	-	-	-	14,679
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 ³	Low	-	-	-	-	-	-	16,601	-	-	16,601
FasTracks sales and use tax collections above adopted budget ⁴	Low	3,207	-	-	-	3,207	-	-	-	-	3,207
<u>Sales tax audit parity</u>	<u>Low</u>	-	-	-	-	-	-	-	-	-	-
Total Sources		138,752	31,542	17,658	18,989	206,941	20,614	128,204	48,621	273,651	678,031
IDENTIFIED USES:											
US36 Project draws ¹		(2,149)	(103)	(3,877)	-	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding ^{1,3}		(2)	-	-	-	(2)	-	(60,746)	-	-	(60,748)
2021/2022 Northwest Rail Study		-	-	(8,000)	-	(8,000)	-	-	-	-	(8,000)
Total Uses		(46,668)	(103)	(11,877)	-	(58,648)	-	(60,746)	(33,304)	-	(152,698)
Net Sources and Uses		\$ 92,084	\$ 31,439	\$ 5,781	\$ 18,989	\$ 148,293	\$ 20,614	\$ 67,458	\$ 15,317	\$ 273,651	\$ 525,333
FasTracks Internal Savings Account Balance		\$ 92,084	\$ 123,523	\$ 129,304	\$ 148,293	\$ 148,293	\$ 168,907	\$ 236,365	\$ 251,682	\$ 525,333	\$ 525,333

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.
² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601
³ The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in FasTracks.
⁴ The transfer of FasTracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.

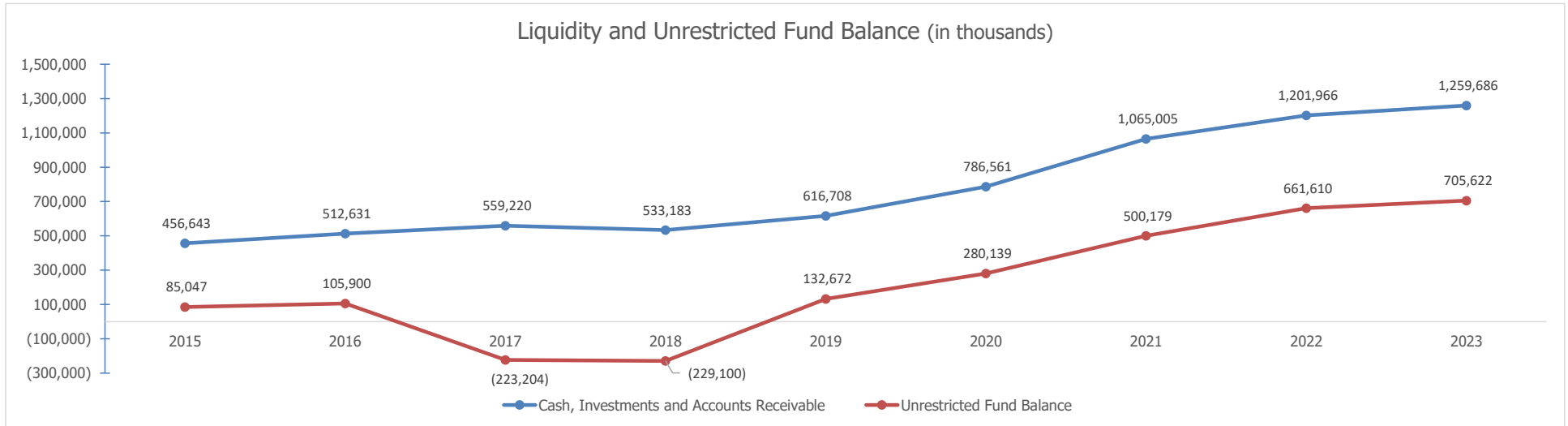


**REGIONAL TRANSPORTATION DISTRICT
LIQUIDITY AND FUND BALANCES**

June 30, 2023

(In Thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Cash, Investments and Accounts Receivable	456,643	512,631	559,220	533,183	616,708	786,561	1,065,005	1,201,966	1,259,686
Unrestricted Fund Balance	85,047	105,900	(223,204)	(229,100)	132,672	280,139	500,179	661,610	705,622



Note: the Unrestricted Fund Balance excludes FasTracks "restricted" balances which are reserved only for FasTracks. 2022 includes a \$160m contribution to the ATU pension and \$90m paydown of the FT 2014 COPs when refinanced