

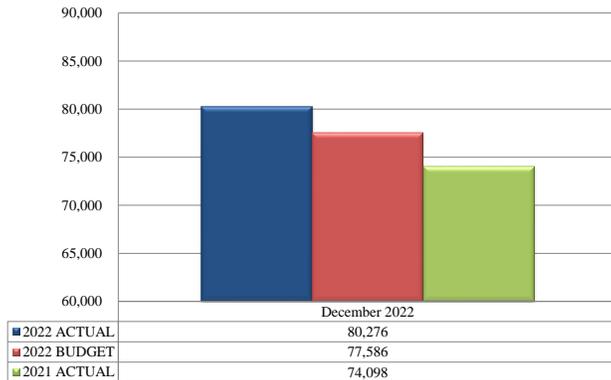
Unaudited Monthly Financial Statements - December 2022

DEC 2022 ACTUAL vs. AMENDED BUDGET	YTD 2022 ACTUAL vs. AMENDED BUDGET	DECEMBER 2022 vs. 2021	YEAR TO DATE 2022 vs. 2021
S&U TAX 3.5% ↑	S&U TAX 7.0% ↑	S&U TAX 8.3% ↑	S&U TAX 13.0% ↑
RIDERSHIP -20.6% ↓	RIDERSHIP -9.7% ↓	RIDERSHIP 8.9% ↑	RIDERSHIP 25.6% ↑
FARE REVENUE -42.0% ↓	FARE REVENUE -24.8% ↓	FARE REVENUE -39.5% ↑	FARE REVENUE -6.4% ↓

SALES AND USE TAX DECEMBER 2022

<i>(In Thousands)</i>	2022 ACTUAL	2022 BUDGET	VARIANCE	VARIANCE %	2021 ACTUAL	VARIANCE TO 2021	VARIANCE % TO 2020
MONTH	80,276	77,586	2,690	3.5%	74,098	6,178	8.3%
YTD	855,146	799,024	56,122	7.0%	756,974	98,172	13.0%

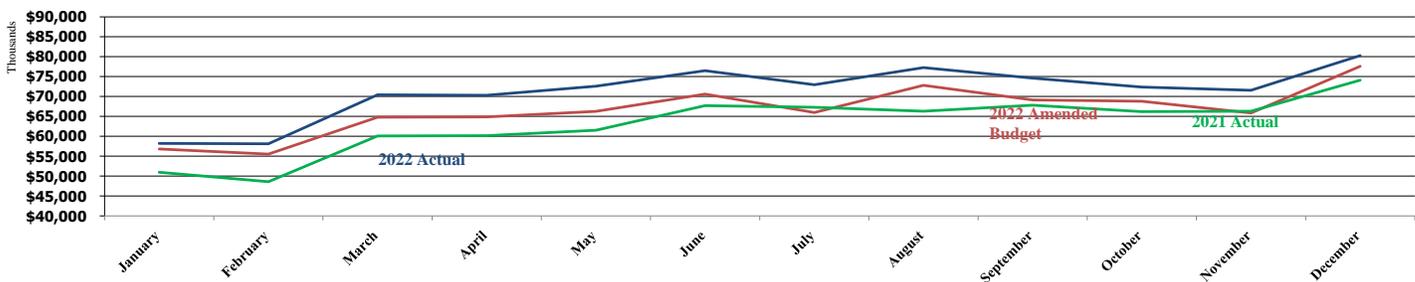
**S&U TAX - DEC 2022
ACTUAL VS. BUDGET**



**S&U TAX - YTD
ACTUAL VS. BUDGET**



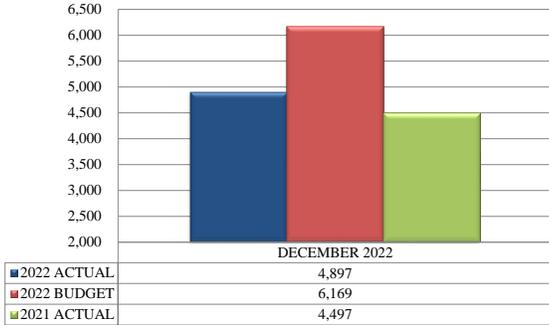
SALES AND USE TAX TRENDS



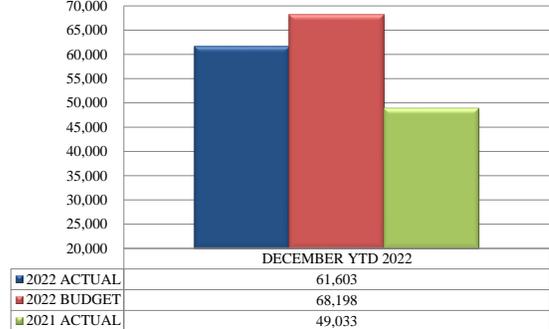
RIDERSHIP (BOARDINGS) DECEMBER 2022

(In Thousands)	2022 ACTUAL	2022 AMD BUDGET	VARIANCE	VARIANCE %	2021 ACTUAL	VARIANCE	VARIANCE % to 2021
MONTH	4,897	6,169	(1,272)	-20.6%	4,497	400	8.9%
YEAR TO DATE	61,603	68,198	(6,595)	-9.7%	49,033	12,570	25.6%

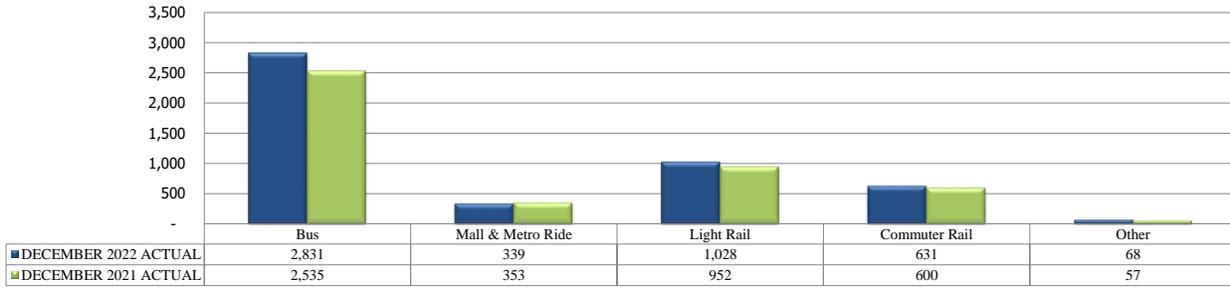
**RIDERSHIP - DECEMBER 2022
ACTUAL VS. AMENDED BUDGET**



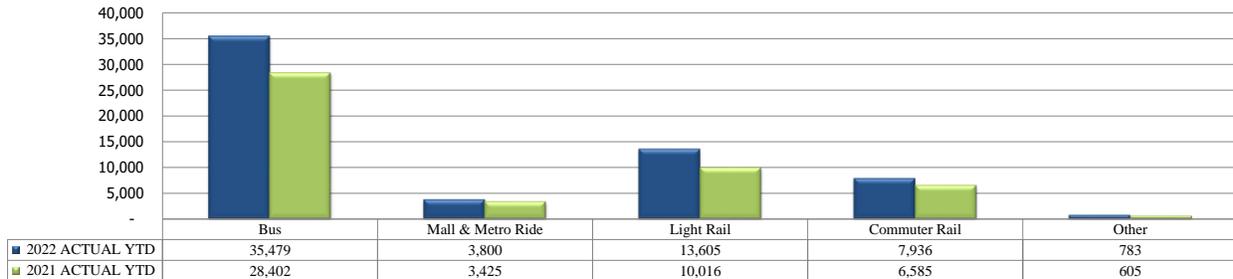
**RIDERSHIP - YTD
ACTUAL VS. AMENDED BUDGET**



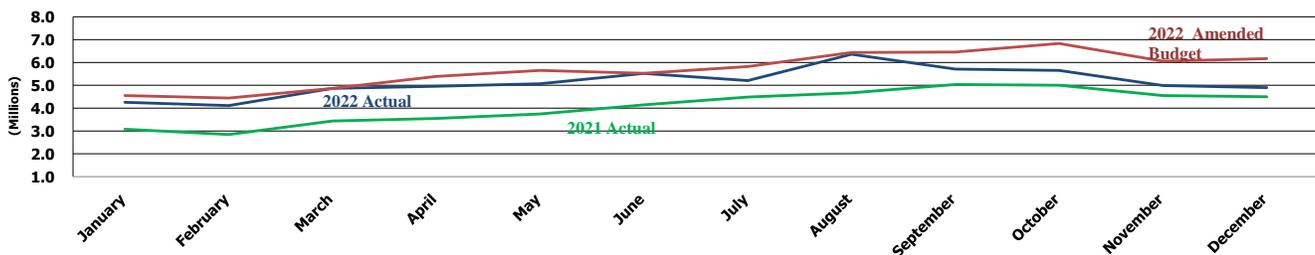
RIDERSHIP BY TYPE - DECEMBER 2022



RIDERSHIP BY TYPE - YTD



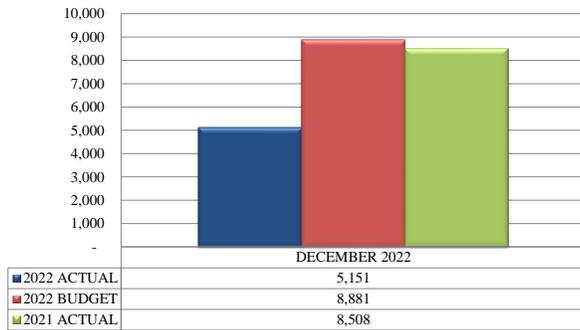
RIDERSHIP TRENDS



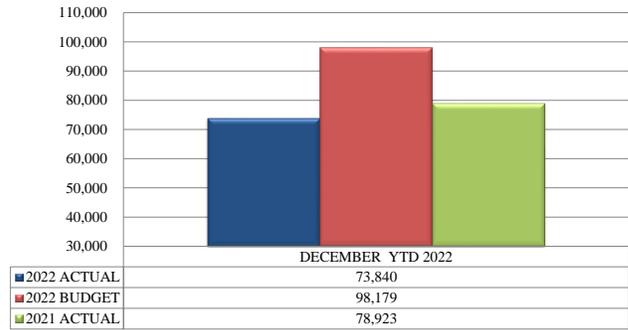
FARE REVENUE DECEMBER 2022

(In Thousands)	2022 ACTUAL	2022 AMD BUDGET	VARIANCE	VARIANCE %	2021 ACTUAL	VARIANCE	VARIANCE % to 2021
MONTH	5,151	8,881	(3,730)	-42.0%	8,508	(3,357)	-39.5%
YEAR TO DATE	73,840	98,179	(24,339)	-24.8%	78,923	(5,083)	-6.4%

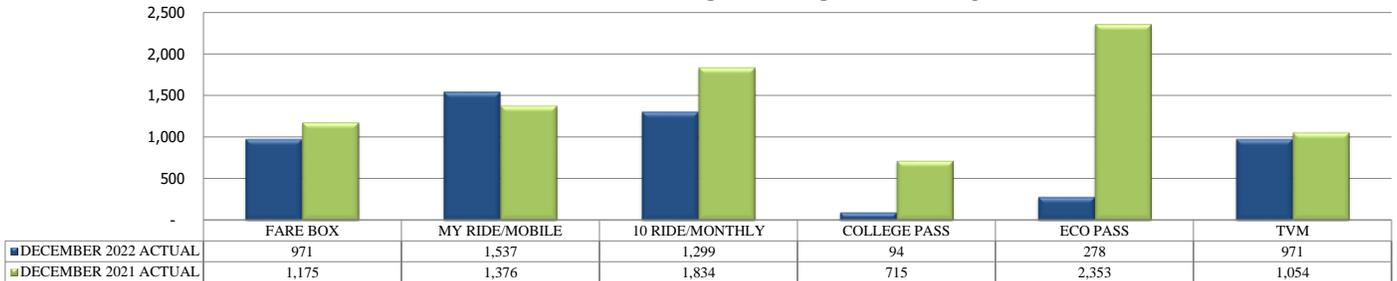
**FARE REVENUE - DECEMBER 2022
ACTUAL VS. AMENDED BUDGET**



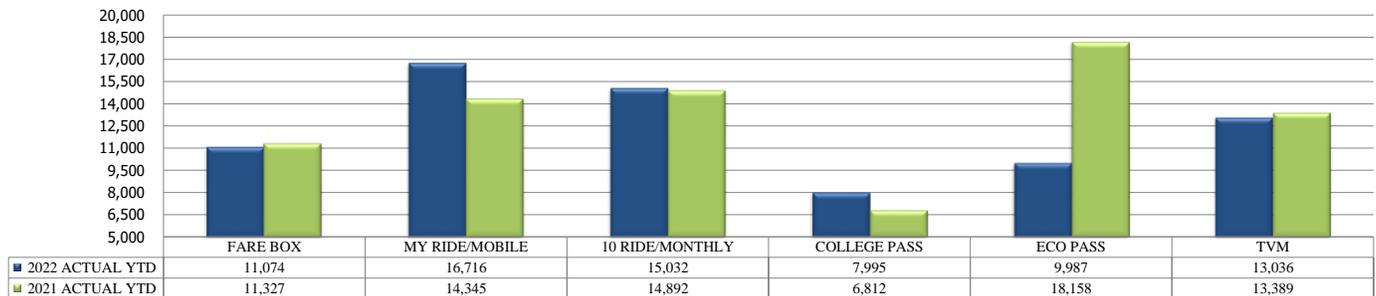
**FARE REVENUE - YTD
ACTUAL VS. AMENDED BUDGET**



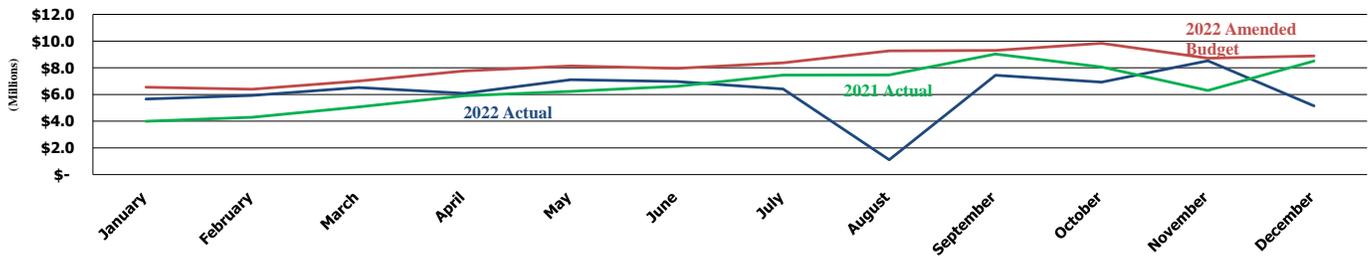
FARE REVENUE - DECEMBER 2022



FARE REVENUE - YTD



FARE REVENUE TRENDS



The N Line opened on September 21, 2020. Fares were suspended for the first week and then were only local fares through March 27, 2021. August 2022 was Zero Fare for Better Air during which no fares were collected. The Colorado Energy Office will reimburse RTD for \$7.4m which is 80% of budgeted fare revenue.

Regional Transportation District

1660 Blake Street, Denver CO 80202

REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
DECEMBER 31, 2022
(UNAUDITED)
(In Thousands)

	2022 Base System	2022 FasTracks Project	2022 FasTracks Ops	2022 Combined	Dec 31, 2021 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 570,335	\$ 406,299	\$ 58,041	\$ 1,034,675	\$ 878,645	\$ 156,030
Receivables:						
Sales Taxes	91,107	60,738	-	151,845	140,400	11,445
Grants	287	-	-	287	49,251	(48,964)
Other (less allowance for doubtful accts)	7,512	1,786	-	9,298	13,157	(3,859)
Total Net Receivables	98,906	62,524	-	161,430	202,808	(41,378)
Inventory	39,332	-	-	39,332	34,692	4,640
Restricted Debt Service/Project Funds	28,710	33,425	-	62,135	62,202	(67)
Other Assets	5,653	1,903	328	7,884	11,607	(3,723)
TOTAL CURRENT ASSETS	742,936	504,151	58,369	1,305,456	1,189,954	115,502
NONCURRENT ASSETS:						
Capital Assets:						
Land	171,160	686,031	-	857,191	857,406	(215)
Land Improvements	1,314,510	4,564,457	-	5,878,967	5,846,148	32,819
Buildings	301,128	393,896	-	695,024	689,980	5,044
Revenue Earning Equipment	766,751	785,166	-	1,551,917	1,356,062	195,855
Shop, Maintenance & Other Equipment	203,913	7,991	-	211,904	409,168	(197,264)
Construction in Progress	41,082	30,264	-	71,346	115,696	(44,350)
Total Capital Assets	2,798,544	6,467,805	-	9,266,349	9,274,460	(8,111)
Accumulated Depreciation	(1,738,520)	(1,589,731)	-	(3,328,251)	(2,992,855)	(335,396)
Net Capital Assets	1,060,024	4,878,074	-	5,938,098	6,281,605	(343,507)
TABOR Reserves	9,490	12,000	-	21,490	19,065	2,425
Restricted Debt Service/Debt Service Reserves	26,187	28,423	-	54,610	94,647	(40,037)
Deposits	1,507	-	-	1,507	1,500	7
TOTAL NONCURRENT ASSETS	1,097,208	4,918,497	-	6,015,705	6,396,817	(381,112)
TOTAL ASSETS	\$ 1,840,144	\$ 5,422,648	\$ 58,369	\$ 7,321,161	\$ 7,586,771	\$ (265,610)
DEFERRED OUTFLOW OF RESOURCES	\$ 29,299	\$ 21,964	\$ -	\$ 51,263	\$ 54,203	\$ (2,940)



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
DECEMBER 31, 2022
(UNAUDITED)
(In Thousands)

	2022 Base System	2022 FasTracks Project	2022 FasTracks Ops	2022 Combined	Dec 31, 2021 Combined	Change
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	\$ 32,782	\$ 16,822	\$ 6,752	\$ 56,356	\$ 54,402	\$ 1,954
Current Portion of Long Term Debt	46,341	25,652	-	71,993	71,548	445
Accrued Compensation	30,776	-	-	30,776	25,264	5,512
Accrued Interest Payable	922	16,312	-	17,234	17,060	174
Other	17,396	2,001	-	19,397	15,484	3,913
TOTAL CURRENT LIABILITIES	128,217	60,787	6,752	195,756	183,758	11,998
NONCURRENT LIABILITIES:						
Long Term Debt	235,617	2,681,638	-	2,917,255	3,139,742	(222,487)
Other Long-Term Liabilities	-	553,524	-	553,524	558,253	(4,729)
Net Pension Liability	100,200	-	-	100,200	260,200	(160,000)
TOTAL NONCURRENT LIABILITIES	335,817	3,235,162	-	3,570,979	3,958,195	(387,216)
TOTAL LIABILITIES	\$ 464,034	\$ 3,295,949	\$ 6,752	\$ 3,766,735	\$ 4,141,953	\$ (375,218)
DEFERRED INFLOW OF RESOURCES	\$ 30,876	\$ 4,987	\$ -	\$ 35,863	\$ 36,223	\$ (360)
NET POSITION						
Net Investment in Capital Assets	\$ 806,614	\$ 1,622,061	\$ -	\$ 2,428,675	\$ 2,552,419	\$ (123,744)
Restricted - Debt Service, Projects and Deferrals	29,529	61,846	-	91,375	128,322	(36,947)
Restricted - TABOR Reserves	24,617	5,220	-	29,837	25,623	4,214
Restricted - FasTracks	-	306,256	-	306,256	216,395	89,861
FasTracks Internal Savings Account (FISA)	-	148,293	-	148,293	129,304	18,989
Board Appropriated Fund	39,115	-	12,501	51,616	39,115	12,501
Capital Replacement Fund	185,000	-	12,501	197,501	12,915	184,586
Unrestricted Operating Reserve/Mgt Reserve	-	-	26,615	26,615	15,400	11,215
Unrestricted Fund	348,893	-	-	348,893	571,562	(222,669)
Net Pension Liability - Represented	(59,235)	-	-	(59,235)	(228,257)	169,022
TOTAL NET POSITION	\$ 1,374,533	\$ 2,143,676	\$ 51,617	\$ 3,569,826	\$ 3,462,798	\$ 107,028
TOTAL LIABILITIES & NET POSITION	\$ 1,869,443	\$ 5,444,615	\$ 58,369	\$ 7,372,424	\$ 7,640,974	\$ (268,550)

(1) 2022 includes a \$160m contribution to the ATU pension plan and a \$90m principal reduction payment for the refinancing of the 2014 COPs for \$274m in interest savings

Regional Transportation District
1660 Blake Street, Denver CO 80202

rtd-denver.com



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED
DECEMBER 31, 2022

(UNAUDITED)

(In Thousands)

	YTD Base System Actual	YTD Base System Amd Budget	YTD FasTracks Project Actual	YTD FasTracks Project Amd Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Amd Budget	YTD System Wide Actual	YTD System Wide Amd Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 44,184	\$ 67,744	\$ -	\$ -	\$ 29,656	\$ 30,436	73,840	98,180	(24,340)	-24.8%
Advertising, Rent and Other	7,203	8,353	400	-	308	-	7,911	8,353	(442)	-5.8%
Total Operating Revenue	51,387	76,097	400	-	29,964	30,436	81,751	106,533	(24,782)	-23.3%
OPERATING EXPENSES										
Bus Operations	319,402	347,632	-	-	-	-	319,402	347,632	28,230	8.1%
Rail Operations	67,294	81,060	-	-	85,021	89,059	152,315	170,119	17,804	10.5%
Planning	7,059	9,421	408	358	-	-	7,467	9,779	2,312	23.6%
Capital Programs	52,152	67,048	2,649	13,972	1,775	3,451	56,576	84,471	27,895	33.0%
Administration	54,303	55,209	-	-	-	-	54,303	55,209	906	1.6%
Human Resources	6,256	5,913	-	-	-	-	6,256	5,913	(343)	-5.8%
Police	18,429	20,400	-	-	-	-	18,429	20,400	1,971	9.7%
General Counsel	14,470	13,459	167	359	3,008	4,200	17,645	18,018	373	2.1%
Finance	15,708	13,147	-	-	-	-	15,708	13,147	(2,561)	-19.5%
Communications	13,873	15,449	10	-	-	-	13,883	15,449	1,566	10.1%
Executive Office	8,376	7,030	-	-	-	-	8,376	7,030	(1,346)	-19.1%
Board Office	1,037	889	-	-	-	-	1,037	889	(148)	-16.6%
FasTracks Service Increase	(19,824)	(19,824)	19,824	19,824	-	-	-	-	-	0.0%
Depreciation and Other Non-Departmental	40,213	75,887	250,199	207,224	65,636	68,189	356,048	351,300	(4,748)	-1.4%
Total Operating Expenses	598,748	692,720	273,257	241,737	155,440	164,899	1,027,445	1,099,356	71,911	6.5%
OPERATING INCOME/(LOSS)	(547,361)	(616,623)	(272,857)	(241,737)	(125,476)	(134,463)	(945,694)	(992,823)	47,129	4.7%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	513,087	479,415	252,432	180,945	89,626	138,665	855,145	799,025	56,120	7.0%
Operating Grants	259,608	209,494	349	-	47,086	-	307,043	209,494	97,549	46.6%
Investment Income	12,242	-	2,168	-	-	-	14,410	-	14,410	0.0%
Unrealized Gain/(Loss)	(6,411)	-	(9,122)	-	-	-	(15,533)	-	(15,533)	0.0%
Other Income	3,230	(7)	23,632	-	-	-	26,862	(7)	26,869	-383842.9%
Gain/(Loss) Capital Assets	(2,594)	-	(2,527)	-	-	-	(5,121)	-	(5,121)	0.0%
Interest Expense	(8,394)	(11,157)	(129,943)	(142,687)	-	-	(138,337)	(153,844)	15,507	11.3%
Net Nonoperating Revenue (Expense)	770,768	677,745	136,989	38,258	136,712	138,665	1,044,469	854,668	189,801	22.2%
INCOME BEFORE CAPITAL GRANTS	223,407	61,122	(135,868)	(203,479)	11,236	4,202	98,775	(138,155)	236,930	-171.5%
Capital Grants and Local Contributions	4,249	-	3,889	-	-	-	8,138	-	8,138	0.0%
INCREASE/(DECREASE) IN NET POSITION	\$ 227,656	\$ 61,122	\$ (131,979)	\$ (203,479)	\$ 11,236	\$ 4,202	\$ 106,913	\$ (138,155)	\$ 245,068	-177.4%
<i>Fare Recovery Ratio</i>							7.2%	8.9%	-1.7%	

- (1) Variance is due to shortfall in staffing, lower parts and fuel and lower purchased transportation costs
- (2) Variance is due to lower parts and traction power costs as well as lower software costs and preventive maintenance campaign costs
- (3) Variance is due to several projects started which will carry over into 2023
- (4) Variance is due to several projects not yet started, ground maintenance and other repair contract savings, as well as lower-than-expected costs in Facilities Maintenance contracted services and utilities
- (5) Variance is primarily due to lower IT costs occurring from reduced expenditures for computer equipment, software and contracted technical support services
- (6) Variance is primarily due to lower contracted security costs
- (7) Variance is due to higher benefit allocations as well as timing of fare media purchases and Account-based Ticketing (ABT) costs
- (8) Variance is due to lower costs from projects not undertaken for various marketing and communication initiatives as well as printing of timetables and other materials
- (9) Variance is due to temporary coding of P-card expenses until allocation is made to the appropriate departments
- (10) Variance is due to travel, special project and public event costs

Regional Transportation District
1660 Blake Street, Denver CO 80202



**REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE**

December 31, 2022

(In Thousands)

2022 ACTUAL VS. AMENDED BUDGET

	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	Total Year To Date
Actual	\$ 58,191	\$ 58,115	\$ 70,425	\$ 70,307	\$ 72,577	\$ 76,472	\$ 72,969	\$ 77,267	\$ 74,606	\$ 72,370	\$ 71,565	\$ 80,276	\$ 855,142
Amended Budget	56,799	55,528	64,783	64,864	66,272	70,614	65,972	72,813	69,128	68,802	65,864	77,586	799,025
Favorable/(Unfavorable)	\$ 1,392	\$ 2,587	\$ 5,643	\$ 5,444	\$ 6,306	\$ 5,857	\$ 6,997	\$ 4,454	\$ 5,479	\$ 3,568	\$ 5,702	\$ 2,690	\$ 56,118
% Favorable/(Unfavorable) - Month	2.5%	4.7%	8.7%	8.4%	9.5%	8.3%	10.6%	6.1%	7.9%	5.2%	8.7%	3.5%	
% Favorable/(Unfavorable) - YTD	2.5%	3.5%	5.4%	6.2%	6.9%	7.2%	7.7%	7.5%	7.5%	7.3%	7.4%	7.0%	

2022 VS. 2021 ACTUALS

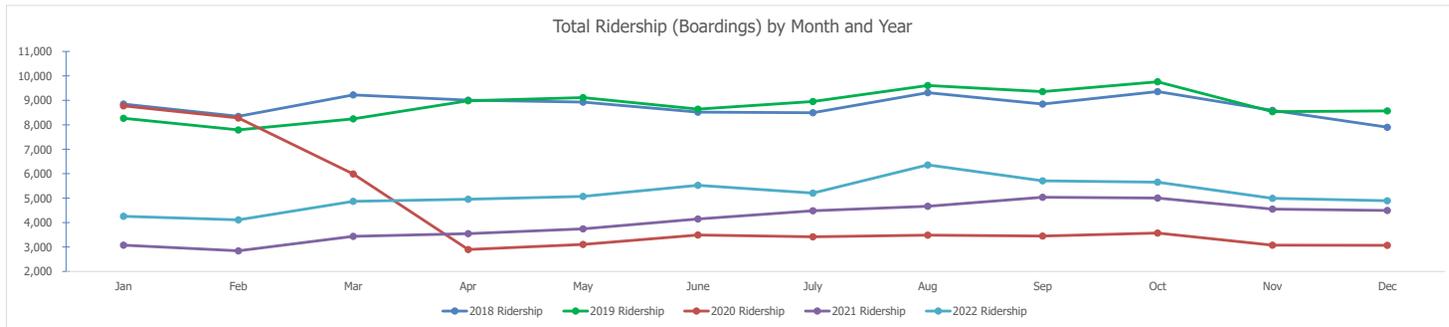
Net Sales & Use Tax Received	January	February	March	April	May	June	July	August	September	October	November	December	Total
2022	\$ 58,191	\$ 58,115	\$ 70,425	\$ 70,307	\$ 72,577	\$ 76,472	\$ 72,969	\$ 77,267	\$ 74,606	\$ 72,370	\$ 71,565	\$ 80,276	\$ 855,142
2021	50,966	48,590	60,070	60,174	61,503	67,700	67,289	66,286	67,799	66,196	66,302	74,098	756,974
Change from to 2020	\$ 7,225	\$ 9,525	\$10,356	\$10,133	\$11,074	\$ 8,771	\$ 5,680	\$10,981	\$ 6,807	\$ 6,174	\$ 5,263	\$ 6,178	\$ 98,168
% Increase/(Decrease) by Month vs. 2021	14.2%	19.6%	17.2%	16.8%	18.0%	13.0%	8.4%	16.6%	10.0%	9.3%	7.9%	8.3%	
% Increase YTD vs. 2021	14.2%	16.8%	17.0%	16.9%	17.2%	16.4%	15.1%	15.3%	14.6%	14.1%	13.5%	13.0%	

**REGIONAL TRANSPORTATION DISTRICT
RIDERSHIP (BOARDINGS) BY MONTH, YEAR AND MODE**

2022 RIDERSHIP/BOARDINGS (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2022	YTD 2021	Change	% Change
Fixed Route	2,461	2,312	2,703	2,725	2,767	2,901	2,770	3,579	3,171	3,193	2,854	2,737	34,174	27,393	6,781	24.8%
Flatiron Flyer	63	73	87	91	83	95	85	119	108	104	87	75	1,070	817	252	30.9%
FlexRide & Special Services	15	18	21	20	19	20	18	23	21	21	20	19	235	191	44	23.2%
Total Bus Service	2,540	2,403	2,810	2,836	2,869	3,016	2,873	3,721	3,301	3,318	2,961	2,831	35,479	28,402	7,077	24.9%
C Line	-	-	-	-	-	-	-	-	-	-	-	-	-	29	(29)	-100.0%
D Line	172	181	207	223	212	270	230	268	256	243	209	202	2,674	1,901	773	40.7%
E Line	239	246	301	321	342	408	371	421	365	369	300	299	3,981	2,874	1,107	38.5%
F Line	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
H Line	163	165	190	197	200	235	208	240	239	241	198	196	2,472	1,765	707	40.0%
L Line	28	25	29	29	29	34	30	36	31	31	26	27	354	335	19	5.7%
R Line	74	71	82	86	93	107	104	122	105	113	62	78	1,098	912	186	20.4%
W Line	197	189	227	251	256	312	280	306	281	270	231	226	3,026	2,200	826	37.5%
Total Light Rail	872	876	1,037	1,108	1,133	1,365	1,223	1,394	1,276	1,269	1,025	1,028	13,605	10,016	3,588	35.8%
A Line	387	397	505	469	498	519	521	594	499	457	465	465	5,776	4,920	855	17.4%
B Line	10	9	11	13	14	16	15	17	14	13	10	11	152	120	32	27.0%
G Line	60	59	76	84	85	100	98	115	98	91	75	76	1,018	782	236	30.1%
N Line	62	56	74	81	82	93	91	106	99	94	75	78	990	763	227	29.8%
Total Commuter Rail	518	521	666	647	678	729	724	832	709	655	625	631	7,936	6,585	1,350	20.5%
Access-a-Ride	37	38	46	44	44	44	42	52	46	48	45	42	529	441	89	20.2%
Access-a-Cab	4	4	5	4	4	3	3	4	3	3	3	3	44	79	(35)	-44.6%
Access-on-Demand	1	2	4	5	6	7	6	12	11	12	12	12	90	3	87	2519.0%
Vanpool	9	8	9	10	9	11	11	10	10	11	11	11	120	82	38	46.4%
Total Revenue Service	3,981	3,852	4,576	4,655	4,744	5,175	4,883	6,026	5,357	5,315	4,681	4,558	57,803	45,608	12,195	26.7%
Mall Shuttle	276	260	292	301	326	347	326	334	351	335	311	339	3,800	3,425	375	11.0%
MetroRide	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Total Non-Revenue Services	276	260	292	301	326	347	326	334	351	335	311	339	3,800	3,425	375	11.0%
Total System	4,258	4,112	4,868	4,956	5,070	5,522	5,209	6,360	5,708	5,650	4,993	4,897	61,603	49,033	12,570	25.6%

2022 % Change from 2021 by Month	38.3%	44.5%	41.6%	39.8%	35.5%	33.2%	16.2%	36.2%	13.3%	13.0%	9.7%	8.9%	25.6%
2022 % Change from 2020 by Month	-51.5%	-50.3%	-18.7%	70.9%	63.2%	58.1%	52.3%	82.4%	65.6%	58.2%	62.3%	59.5%	17.1%
2022 % Change from 2019 by Month	-48.5%	-47.2%	-40.9%	-44.8%	-44.4%	-36.1%	-41.8%	-33.8%	-39.0%	-42.1%	-41.5%	-42.8%	-41.8%

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2018 Ridership	8,849	8,348	9,220	9,009	8,931	8,519	8,496	9,314	8,850	9,360	8,591	7,901	105,388
2019 Ridership	8,270	7,792	8,244	8,986	9,111	8,640	8,952	9,609	9,358	9,759	8,534	8,568	105,824
2020 Ridership	8,775	8,281	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	3,070	52,617
2021 Ridership	3,078	2,845	3,438	3,546	3,742	4,146	4,482	4,669	5,036	5,001	4,553	4,497	49,033
2022 Ridership	4,258	4,112	4,868	4,956	5,070	5,522	5,209	6,360	5,708	5,650	4,993	4,897	61,603

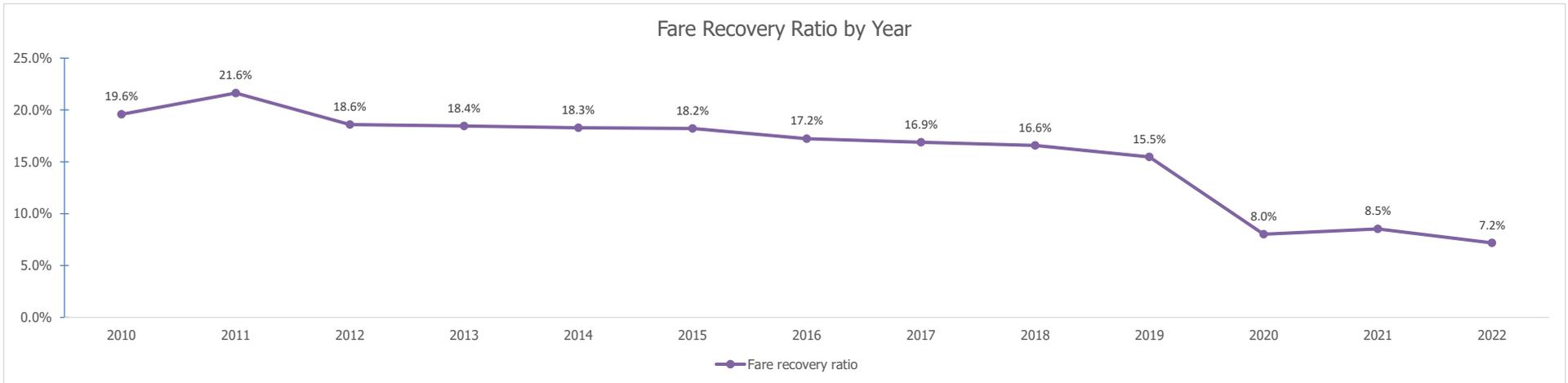


Note: The reported number of boardings for fixed route bus and rail is based on Automatic Passenger Counter data, using statistical methodologies that were approved by the Federal Transit Administration for the purpose of reporting monthly and annual data for the National Transit Database. The number of boardings is accurate to +/-10% at a 95% confidence level.



**REGIONAL TRANSPORTATION DISTRICT
FARE RECOVERY RATIO
December 31, 2022**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Fare revenue (in thousands)	97,942	108,497	112,929	117,841	120,497	120,530	134,622	140,217	143,231	154,390	76,265	78,923	73,840
Operating Expenses (in thousands)	500,287	501,611	607,277	638,737	659,102	661,355	781,611	830,534	864,158	998,031	951,508	925,110	1,027,446
Fare recovery ratio	19.6%	21.6%	18.6%	18.4%	18.3%	18.2%	17.2%	16.9%	16.6%	15.5%	8.0%	8.5%	7.2%



Notes:

2020: COVID-19 significantly decreased ridership beginning in March 2020. Fares were suspended April-June 2020 and August 2022 was Zero Fare for Better Air.

REGIONAL TRANSPORTATION DISTRICT
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)
(In Thousands)

2022 AMENDED BUDGET

	Risk Level	Actual				2022 Budget	Estimated 2023-2027 MTFP	Estimated 2028-2030	Estimated 2031-2040	Total
		2013-2019	2020	2021	2013-2021					
IDENTIFIED SOURCES:										
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 49,484	\$ 15,441	\$ 17,658	\$ 82,583	\$ 18,989	\$ 108,763	\$ 72,076	\$ 273,651	\$ 556,062
Reduce Fastracks Minimum Unrestricted Fund Balance from \$150 million	Medium	-	-	-	-	-	-	-	-	-
Reduce Fastracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on Fastracks projects currently under contract ¹	Low	40,804	15,500	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties ²	Low	14,078	601	-	14,679	-	-	-	-	14,679
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 ³	Low	-	-	-	-	-	-	16,601	-	16,601
Fastracks sales and use tax collections above adopted budget ⁴	Low	3,207	-	-	3,207	-	-	-	-	3,207
Sales tax audit/parity	Low	-	-	-	-	-	-	-	-	-
Total Sources		138,752	31,542	17,658	187,952	18,989	108,763	88,677	273,651	678,032
IDENTIFIED USES:										
US36 Project draws ¹		(2,149)	(103)	(3,877)	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding ^{1,3}		(2)	-	-	(2)	-	(60,746)	-	-	(60,748)
2021/2022 Northwest Rail Study		-	-	(8,000)	(8,000)	-	-	-	-	(8,000)
Total Uses		(46,668)	(103)	(11,877)	(58,648)	-	(60,746)	(33,304)	-	(152,698)
Net Sources and Uses		\$ 92,084	\$ 31,439	\$ 5,781	\$ 129,304	\$ 18,989	\$ 48,017	\$ 55,373	\$ 273,651	\$ 525,334
Fastracks Internal Savings Account Balance		\$ 92,084	\$ 123,523	\$ 129,304	\$ 129,304	\$ 148,293	\$ 196,310	\$ 251,683	\$ 525,334	\$ 525,334

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601

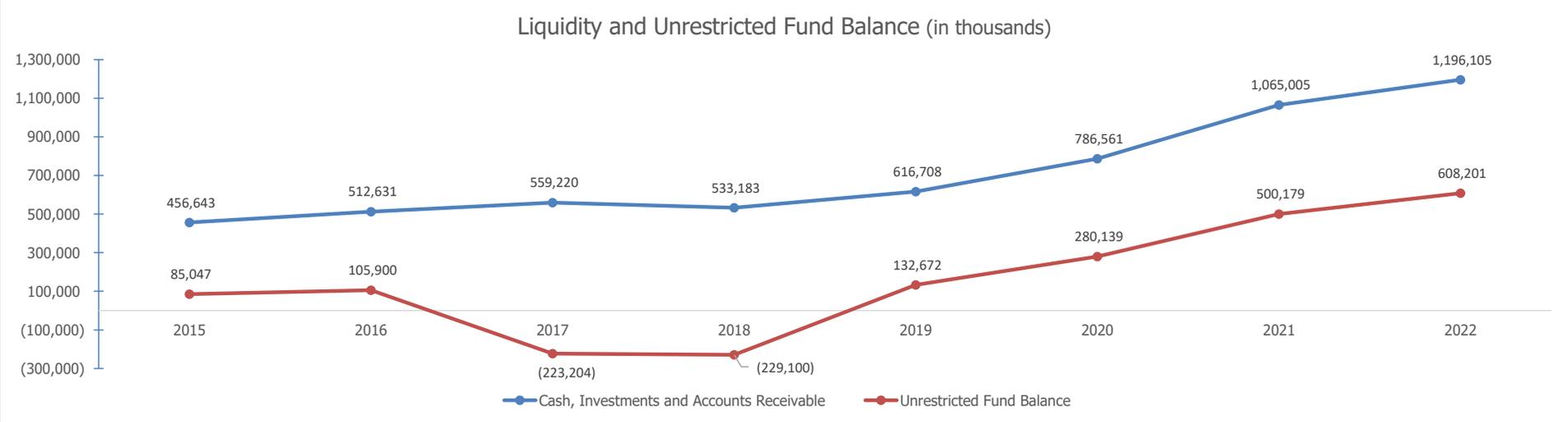
³ The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in Fastracks.

⁴ The transfer of Fastracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.

**REGIONAL TRANSPORTATION DISTRICT
LIQUIDITY AND FUND BALANCES
December 31, 2022**

(In Thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Cash, Investments and Accounts Receivable	456,643	512,631	559,220	533,183	616,708	786,561	1,065,005	1,196,105
Unrestricted Fund Balance	85,047	105,900	(223,204)	(229,100)	132,672	280,139	500,179	608,201



Note: the Unrestricted Fund Balance excludes FasTracks "restricted" balances which are reserved only for FasTracks. 2022 includes a \$160m contribution to the ATU pension and \$90m paydown of the FT 2014 COPs when refinanced